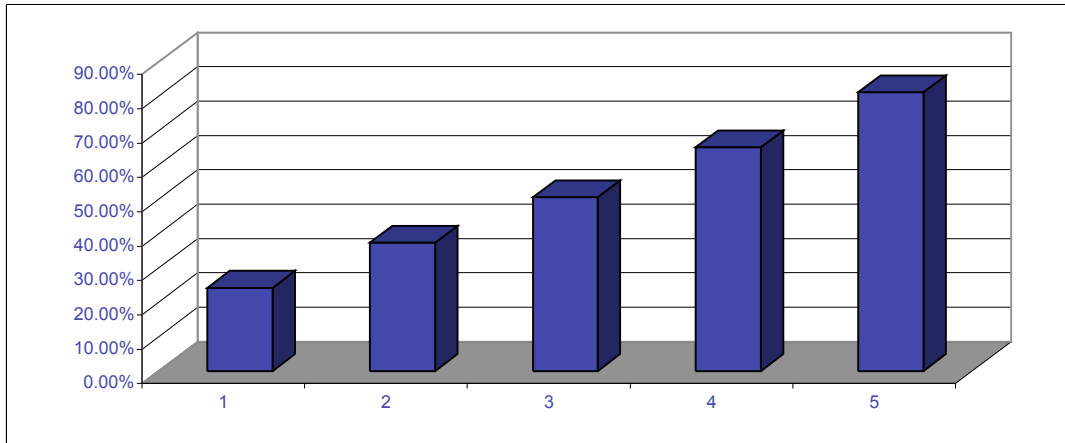


CARNIVAL CONQUEST

Carnival Cruise Lines

	Actual Cost	Annual Increase	Accumulated Increase
Current	8,827.95		
6/1/09	10,968.73	24.25%	24.25%
6/1/10	12,126.98	10.56%	37.37%
6/1/11	13,295.76	9.64%	50.61%
6/1/12	14,581.41	9.67%	65.17%
6/1/13	15,995.63	9.70%	81.19%

Cumulative Increases



Method of Calculation:

2nd pilot carried at 50% of rate under current tariff and full rate as per application

Draft Charges increased annually as per application

Unit Charges increased annually as per application

Transportation Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Education Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Communications Charge increased annually as per application

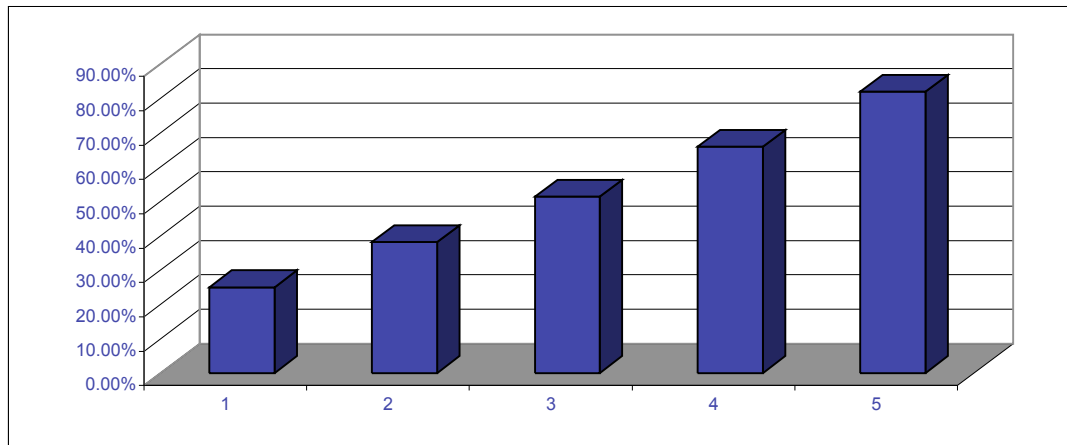
Hurricane Ike surcharge remain unchanged throughout period as per application

Annual PPI estimated at 3% and added in addition to other increases

Wallenius RO-RO Vessel

	Actual Cost	Annual Increase	Accumulated Increase
Current	3,858.07		
6/1/09	4,821.53	24.97%	24.97%
6/1/10	5,327.74	10.50%	38.09%
6/1/11	5,838.56	9.59%	51.33%
6/1/12	6,400.45	9.62%	65.90%
6/1/13	7,018.54	9.66%	81.92%

Cumulative Increases



Method of Calculation:

Draft Charges increased annually as per application

Unit Charges increased annually as per application

Transportation Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Education Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Communications Charge increased annually as per application

Hurricane Ike surcharge remain unchanged throughout period as per application

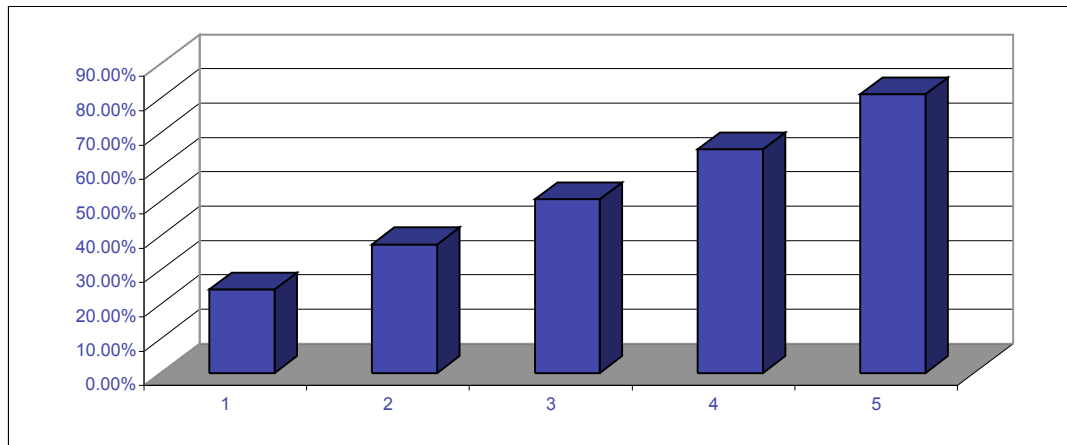
Annual PPI estimated at 3% and added in addition to other increases

PanMax

Calling Inspection berth and grain elevator

	Actual Cost	Annual Increase	Accumulated Increase
Current	8,074.16		
6/1/09	10,040.45	24.35%	24.35%
6/1/10	11,096.59	10.52%	37.43%
6/1/11	12,162.33	9.60%	50.63%
6/1/12	13,334.64	9.64%	65.15%
6/1/13	14,624.18	9.67%	81.12%

Cumulative Increases



Method of Calculation:

Draft Charges increased annually as per application

Unit Charges increased annually as per application

Transportation Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Education Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Communications Charge increased annually as per application

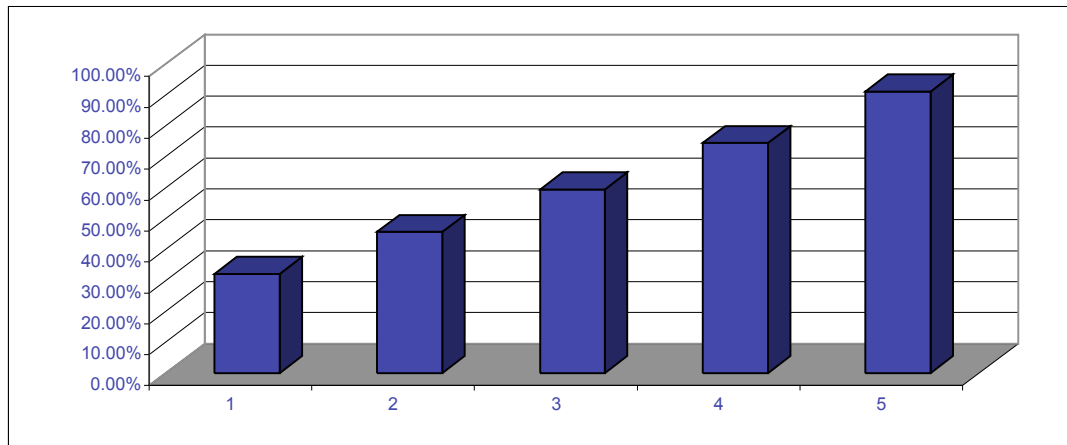
Hurricane Ike surcharge remain unchanged throughout period as per application

Annual PPI estimated at 3% and added in addition to other increases

Del Monte Vessel

	Actual Cost	Annual Increase	Accumulated Increase
Current	2,554.39		
6/1/09	3,374.45	32.10%	32.10%
6/1/10	3,721.48	10.28%	45.69%
6/1/11	4,071.67	9.41%	59.40%
6/1/12	4,456.88	9.46%	74.48%
6/1/13	4,880.60	9.51%	91.07%

Cumulative Increases



Method of Calculation:

Draft Charges increased annually as per application

Unit Charges increased annually as per application

Transportation Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Education Charge increased to \$ 162.37 eff. 6/1/2009 and per application in subsequent years

Communications Charge increased annually as per application

Hurricane Ike surcharge remain unchanged throughout period as per application

Annual PPI estimated at 3% and added in addition to other increases